



## **CIRCULAR TO ALL GTA MEMBERS**

23 September 2021

Dear GTA Member,

Please be informed that Malta Enterprise has recently launched a soft loan scheme that will cover up to €1 million in costs for businesses that had to postpone investments due to the pandemic hurdles. The scheme will help those enterprises that could not get their investment loans covered by the banks.

It will target those establishments that are launching a new product in a new geographic market, addressing environmental issues like water conservation and waste treatment, optimising their business processes, and reaching high levels of sustainability.

The scheme will be open until October 2023 and the projects must be implemented within an 18-month period. Malta Enterprise will be covering up to 75% of related costs, including assets and salaries, and the loan is to be repaid over a five-year period. The enterprises should be employing at least one person.

More information and applications can be obtained from the following link:

<http://www.maltaenterprise.com/support/access-finance-soft-loan>

Thanks and best regards,

**Joe Muscat**  
**Chief Executive Officer**  
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