



CIRCULAR TO ALL GTA MEMBERS

Dear GTA Member,

Please be informed that in view of the extended economic strains that Covid-19 has left on the tourism establishments, the government of Malta in collaboration with the Commissioner of Revenue have extended the postponement of payment of a number of taxes in order to improve business liquidity.

The eligible taxes falling under this scheme are, **the provisional tax, social security contributions of self-employed persons and Value Added Tax**. The aforementioned eligible taxes are those taxes falling due in August 2020 up to and including December 2021.

If your establishment opts to benefit from this scheme it should be noted that all taxes still remain due without any interest charges or penalties. A settlement period will be in place from the start of May 2022.

This financial assistance in relation to the tax deferrals is of great benefit to all tourism establishments currently facing cashflow difficulty. However if left unattended, the entirety of the deferral will be payable in the future. In this regards we urge you to plan your future cashflows taking into consideration payments of these tax deferrals in order not to encounter payment problems in future, when same taxes are then payable.

Thanks and best regards,

Joe Muscat
Chief Executive Officer
Gozo Tourism Association
4 Ta' Mliet Court
Gorg Borg Olivier Street
Victoria VCT 2519
Gozo
Malta